

Customer Information

06.11.2023

5-V-zk-Customer Information

Secretariat: Klaudia Zacher

Direct Line: Telephone -154, Fax -157

Insolvency proceedings against the assets of Internetstores GmbH,

Friedrichstraße 6, 70714 Stuttgart

Case Number: 6 IN 1385/23, Stuttgart District Court

Dear Sirs and Madams,

Internetstores GmbH has filed for insolvency against its own assets at the Stuttgart Local Court - Insolvency Court - on 20.10.2023. On 23.10.2023, the Stuttgart Local Court - Insolvency Court - announced preliminary insolvency proceedings and appointed me as preliminary insolvency administrator. I am attaching a copy of the court order for your reference.

In this capacity, I would like to inform you of the following:

1. The business operations will continue under the supervision of the provisional insolvency administrator until further notice. The primary focus is to stabilise the business operations. In the second step, options for restructuring and reorganisation, possibly with the assistance of investors, will be explored. After consultation with the provisional creditors' committee, an open investor process has already been initiated in the short term.
2. The payment of unsecured debts incurred before the 23.10.2023 is not legally permitted under insolvency law.

This includes, but is not limited to, claims related to the purchase of a "Fixie - Bike" or claims arising from a voluntary recall.

In principle, any claims for goods or services established before 23.10.2023 can be filed with the insolvency administrator after the insolvency proceedings have been opened - provisionally planned for 01.01.2024. For this purpose, you will receive a corresponding information letter and a registration form in due course. A decision about the distribution and amount of any such claims will be determined by the insolvency court and cannot be determined at the moment.

Yours faithfully,

Dr. Christian Gerloff

Lawyer

Preliminary Insolvency Administrator